

USSGL Yearend Reporting Update

FY 2004
Year-End Closing Seminar
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U.S. Government Standard General Ledger (USSGL)

- Be Ready!
- 2004 in Review
- 2004 Yearend Reminders
- BIG NO-NO's!!!

BE READY

- FACTS II
 - Window opens no later than October 15, 2004
- Closing Package/FACTS I
 - Window opens October 1, 2004

2004 in Review

- Reductions
 - 2004 guidance vs. 2005 guidance
- Transfers
 - Receivables and Unfilled Orders
 - Others
- FAQ's

2004 in Review ... Reductions

Crosswalks to the SF

133

USSGL	FY 2003	FY 2004	FY 2005
4392	6B	6B	6B
4393	6B	6B	6B
4396	6E	6B	Delete
4382	6B	5	5
4383	6B	5	5
4386	6E	5	Delete

2004 in Review... Transfers - Receivables & Unfilled Orders

- New 2004 Accounting Guidance Developed
 - Illustrates transfers of SAOC Receivables & Unfilled Customer Orders (4221, 4222, 4225, 4251, 4287)
 - Illustrates transfers of Receivables from Invested Balances (4126, 4166, 4171)

2004 in Review... Transfers - Receivables & Unfilled Orders

- 2003
 - New FACTS II Authority_Type Domain Values
 - T = Transferred NO LONGER VALID
 - K = Not Transferred NO LONGER VALID
- 2004
 - 8 new USSGL budgetary accounts (4081, 4082, 4083, 4230, 4231, 4232, 4233, 4234)⁷

2004 in Review... Transfers - Receivables & Unfilled Orders

- Transition Entry: Posted as 1st Entry in 2004
 - DR 4251 Reimb and Oth Inc Earned - Receiv
 - CR 4251 “K” Reimb and Oth Inc Earned - Receivable

2004 in Review...

Transfers - Others

- NET Matrix
 - Appropriation Transfers
 - Balance Transfers
 - Reappropriation Transfers
 - Capital Transfers

A⁺

2004 in Review...

Transfers - Others

- 4191 Balance Transfers – Extension of
 Availability Other Than
 Reappropriations
- 4199 Transfer of Expired Expenditure
 Transfers – Receivable

2004 in Review...

FAQ's

- Who do I contact, and when?
- What types of expenses should be reported in USSGL 6400?
- Why are there always changes/updates to the USSGL?

2004 Yearend Reminders

- USSGL Pre-Closing Entries
- USSGL Closing Entries

Pre-closing Reminders

- Adjust all anticipated accounts to zero
 - DR 4450 Unapportioned Authority
CR 4060 Anticipated Collections From
Non-Federal Sources

Pre-closing Reminders

- Permanent indefinite funds: Adjust resources to match obligations (no warrant)
 - DR 4450 Unapportioned Authority
CR 4391 Adjustments to Indefinite No-Year
Authority
 - DR 3106 Unexpended Approps –
Adjustments
CR 1010 Fund Balance With Treasury

Pre-closing Reminders

- Permanent indefinite funds: Adjust resources to match obligations (warrant)
 - DR 4450 Unapportioned Authority
CR 4119 Other Appropriations Realized
 - DR 3101 Unexpended Approps – Approps Rec'd
CR 1010 Fund Balance With Treasury

Pre-closing Reminders

- Expiring accounts: Remove unfilled customer orders w/o advance in excess of obligations
 - DR 4610 Allotments – Realized Resources
 - CR 4221 Unfilled Customer Orders
 - Without Advance

Pre-closing Reminders

- Expiring accounts: Remove unfilled customer orders w/ advance in excess of obligations
 - DR 4610 Allotments – Realized Resources
 - CR 4222 Unfilled Customer Orders With Advance
 - DR 2310 Advances From Others
 - CR 1010 Fund Balance With Treasury

Pre-closing Reminders

- Cancellation: End of 5th Expired Year
 - DR 4650 Allotments – Expired Authority
CR 4350 Canceled Authority
 - DR 3106 Unexpended Approps –
Adjustments
CR 1010 Fund Balance With Treasury

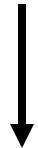
Pre-closing Reminders

- Close miscellaneous receipts
 - DR 2980 Custodial Liability
CR 1010 Fund Balance With Treasury

THIS IS NOW A PRE-CLOSING ENTRY!

Budgetary Closing Reminders

- Close actual net-funded resources



4201 Total Actual Resources - Collected



- Close expended authority paid

Budgetary Closing Reminders

- Reclassify certain trust and special fund rescissions back to appropriate account

Budgetary Closing Reminders

- Close all unobligated balances back to unapportioned authority!!
 - DR 4510 Apportionments
 - DR 4610 Allotments – Realized Resources
 - DR 4700 Commitments
 - CR 4450 Unapportioned Authority

Budgetary Closing Reminders

- Close upward/downward adjustments
- Close fiscal year contract authority
- Close fiscal year borrowing authority

Budgetary Closing Reminders

- Expiring TAFS
 - SF 133 4th Quarter Unexpired
 - Close unobligated balances to

4650 Allotments – Expired Authority

Proprietary Closing Reminders

- Close revenues (5000s), expenses (6000s), other financing sources (5700s), gains/losses (7000s) to

3310 Cumulative Results of Operations

Proprietary Closing Reminders

- Close equity series 3101 – 3109 to

3100 Unexpended Appropriations - Cumulative

NO!! NO!! NO!! NO!! NO!!

- NO direct postings to EQUITY (3100, 3310)!!!
- NO 3100 in Trust Funds!!!
- NO 4119 in Trust or Special Funds!!!

USSGL Guidance on Web

- Budgetary and Proprietary
- Borrowing Authority and Contract Authority
- Credit Reform
- Revolving Funds
- Trust and Special Funds

... and much more!!

USSGL Issues Form

(SAMPLE)

- Date:
- Submitted By:
- Point of Contact:
- Scope of Issue:
_____ Government-Wide _____ Agency Specific _____ Other

Complete the following lines and attach supporting documentation of issue.

- Affected USSGL Account(s):
- Description of problem:
- Relevant References: (cite specific page or section numbers)
- Proposed Solution:
- Agency Representative:

www.fms.treas.gov/ussgl/issues-form.html

Contact Information

- USSGL Contacts
 - www.fms.treas.gov/ussgl

Web Sites

- FMS home page
www.fms.treas.gov/
- USSGL home page
www.fms.treas.gov/ussgl/
- OMB home page
www.whitehouse.gov/omb/

References

- USSGL TFM S2-04-01
- USSGL Federal Trust Fund Accounting Guide
- OMB Circular No. A-11
- OMB Form and Content Bulletin No. 01-09